

Draft

REGULAR MEETING – FINANCE COMMITTEE

Litchfield Board of Education

Monday, July 13, 2015, Central Office Conference Room, 6:30 p.m.

A regular meeting of the Litchfield Board of Education Finance Committee was held on Monday, July 13, 2105 at 6:30 p.m. in the Central Office Conference Room.

Members Present: Mr. Shuhi (chair), Mr. Bongiorno and Mr. Falcetti.

Member Excused: Ms. Fabbri

Also Present: Ms. McMullin, Mr. Fiorillo, Ms. Terry and the public.

Approval of Minutes

MOTION made by Mr. Falcetti and seconded by Mr. Bongiorno: to approve the minutes of the regular Finance Committee meeting of June 8, 2015 as written.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Communications - none

Public Participation - none

Old Business - none

New Business

- a. Monthly Finance Report: All requisitions are out, insurance and contracts for next year presented to employees, pre-audit meeting took place, preparing for ED001; a transfer into early retirement account.
- b. 2014-2015 End of Year Report: Balance at or about \$25,000, discussed philosophy about transfers; no transfers, will let line items remain over (red) or under (black) to show real budget needs.

Future Agenda Items - none

MOTION made by Mr. Bongiorno and seconded by Mr. Falcetti: to adjourn the meeting at 6:55 p.m.

MOTION carried. All votes were in the affirmative. There were no abstentions.

Respectfully Submitted
Donald R. Falcetti
Board of Education